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UKRAINE

Prices Rise, Growth Wanes

Executive Summary

The government's timid hopes for fast economic revival have been crushed by unpleasant reality. The agricultural sector turned out a poor-yield, poor-quality harvest that has quashed Central Bank efforts to curb inflation; the CPI is now on track to climb to 12.8% by yearend. Then metallurgy slid unexpectedly, down the sloping curve of export metal price dynamics. In other words, the light at the tunnel, so seemingly bright and within reach, has suddenly moved further into the distance[>>>](#)