



Denis Bazilevych, Vladimir Dubrovskiy, Dmytro Boyarchuk April 13, 2011

Overview: The IMF Puts Transfer on Hold, Given Stuck Pension Reform

Naftogaz IPO: Many Concerns

Prices: Set to Rise Faster

Monetary Policy & Interest Rates: Banks Resume Lending

Fiscal Accounts: March Posed Disturbing Questions

External Accounts: Loans Cover

the Expanding CAD

IMF Funding at Risk

Policy changes continue to be the top issue. At the start of April, the authorities launched a new wave of administrative reform, which included heavy layoffs, and the abolishment of various institutions. On top of that, the anti-corruption law was finally voted in. The efficiency of these steps looks dubious so far, as discretionary decisionmaking remains in place; however, the ruling group believes the changes are for the good>>>